



Empowered Committee

(Appointed by Hon'ble Supreme Court)

Supertech Realtors Private Limited

Ref. No. Nodal Officer/SRPL/2025-26/48

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PRESS RELEASE

Supreme Court-Appointed Empowered Committee Moves to Fast-Track Supernova Project Revival

The Empowered Committee (EC) constituted by the Supreme Court of India has been operational since the last week of December 2025 and has assumed charge of the affairs of the corporate debtor, Supertech Realtors Pvt. Ltd. in line with the Hon'ble Supreme Court's Order dated 16.12.2025. The Committee has initiated key measures towards resolution of the Supernova Project in Noida, which includes the landmark Spira Tower envisioned as one of the tallest buildings in the country.

The Committee is headed by Justice M. M. Kumar, former Chief Justice of the J&K High Court. Other members include Shri A. K. Mittal, former Chairman and Managing Director of NBCC (India) Ltd., Shri Rajeev Mehrotra, former Chairman and Managing Director of RITES Ltd. and Shri Aalok Dave, an expert in the field of corporate resolution. The Committee has been entrusted with resolving the stressed project while safeguarding the interests of homebuyers and other stakeholders, including bankers and the Noida Authority.

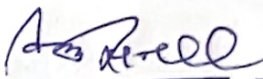
As part of its priorities, the Committee has initiated verification of data relating to 497 homebuyers of the residential towers Nova East and Nova West through a Registration Requisition Form issued prior to facilitating registration. So far, around 132 homebuyers have submitted the required details and others may also do the same. After cross-verification of accounts and supporting documents, the Committee has found the cases of 15 homebuyers in order. The other cases are under process and will be forwarded to NOIDA after completion of verification process.

The Committee has also appointed Ernst & Young as the forensic auditor for Supertech Realtors Pvt. Ltd. and its parent company Supertech Limited. The forensic audit has commenced. It is also in the process of appointing a Developer. Further, the Committee plans to conduct a

structural audit of key buildings including Spira Tower and Hypernova Mall in consultation with institutions such as the Central Building Research Institute, Roorkee, and the Indian Institute of Technology, Delhi.

With these coordinated initiatives and its mandate from the Hon'ble Supreme Court, the Empowered Committee remains confident of successfully reviving the iconic mixed-use Supernova Project in the Delhi-NCR region and restoring the confidence of homebuyers, investors, and stakeholders in this unique, technology-driven development.




(Dr. Binod K. Sinha) 03/04/26

Nodal officer
Empowered Committee
M/s Supertech Realtors Pvt. Ltd.